

FISCAL NOTE

HB 2233 - SB 2170

February 28, 2007

SUMMARY OF BILL: Authorizes the Commissioner of Commerce and Insurance to deny, suspend, or revoke the registration of a broker-dealer convicted of any felony regardless of when the conviction took place. Increases the amount of time the Commissioner has to investigate before initiating procedures to suspend or revoke a registration.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Not Significant
State Expenditures – Net Impact – Not Significant

Assumptions:

- A slight decrease in the number of persons being registered.
- Any decrease in state revenues as a result of collecting registration fees from fewer persons will be not significant.
- Any decrease in state expenditures as a result of registering and regulating fewer persons will be not significant.
- Any increase in state expenditures to implement and enforce the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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